



## **MICRO FINANCE PROJECT NOVEMBER REPORT 2019**

This report comprises of the number of activities that took place in the month of February 2020 as analyzed below.

### **Activities**

Here are some of the activities carried out in this month

#### **Loan recoveries**

We wish to inform you that we were in position to recover 500,000= in this month and the money collected I first deposited on the KWAYA account for better accountability. We have never gotten tired of moving around the community to remind the members about their loan repayment installment dates since most of them keep forgetting and they don't have phones.

#### **Loan disbursement**

We are glad to inform you that during the month of February we managed to disburse 1,500,000ugx for loans which was got from loan recoveries since we had banked most of the money without giving out. We also pledge this activity to be a continuous process since it's major in this project. And we wish to inform you that we resorted to giving out loans in groups because when we analyzed individual loaning was giving us hard time to recover loans and we hope for the best in the new strategy of groups.

## **Assessment**

Project assessment is done regularly, we moved around the community to check on the microfinance project and we found out that most of them we doing well apart from a few who started on zero capital which is very hard and critical to deal with, but as time goes on we believe that they shall also catchup with the business environment and start making profits and grow.



**Above are photos of members with their projects**

## **Meetings**

We are happy to say that since this year begun attendance to the meetings has been good and it has been maintained till now since members have been sensitized about the benefits of these meetings and that there is a lot to learn

from there. It's our prayer that they shall continue with the same spirit.



**In the above photos are members attending a meeting.**

### **Savings**

A number of 72 members now save with KWAYA and an emphasis has been put to members to save with a goal not saving because others are saving. Members have so far saved 1,200,000ugx since the year 2020 begun and we believe this is going to help many achieve their goals.



**The above photo shows members saving.**

## **Conclusions**

We shall forever appreciate the Germany team for the financial support and love rendered to us as KWAYA members. I also wish to extend my sincere thanks to the secretariat team for the team work, guidance and direction where necessary towards the micro finance project. Thank you

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