



MICRO FINANCE PROJECT MARCH REPORT 2020

This report comprises of the number of activities that transpired during the month of March 2020 as explained below.

Activities

Here are the activities carried out during this month

Loan recoveries

We wish to inform you that we managed to recover 965 ,000ugx in this month and the money collected was deposited on the KWAYA account for better accountability. At the beginning of the month our work was moving on well but unfortunately the corona virus outbreak came in and affected us so much. As you know some projects can't be run and me too can't reach to the field in self-protection against the virus and lack of transport means but we believe that everything will be fine.

Loan disbursement

During this month we were not able to give out loans as many people were assessed and filled the agreement forms to receive the loan money but they could not because of the un avoided circumstances like traveling to Jinja and yet there are no transport means to reach there and we promise that as long as the situation normalizes we shall resume this activity as soon as possible and our prayer is that all this comes to an end and we get back to work normally.

Project evaluation and monitoring

Most members had improved their projects since they had now stabilized in business which is the most important thing but unfortunately we don't know how the virus will leave them economically.

Assessment

We wish to inform you that assessments were done through observation, oral interview and through written data and we realized that most members who had applied for the loans qualify but unfortunately they could not receive them due to the reasons mentioned above

Meetings

Early this month 2 weekly meetings were and a lot was discussed like encouraging members to be hard working while they run their businesses and also learn to consult where they have failed, be committed in whatever they do and also be faithful in paying back their loan dues.

Savings

Am happy to let you know that savings have been on every Friday and the number of members saving is amazing and I wish to inform you that so far we have saved 1,531,000ugx which have raised our hopes of growth and we pray that this will continue forever and ever.

Conclusions

All our appreciation goes to the Germany team for their kind and big hearts towards the growth of the microfinance project.

I also wish to bring my sincere appreciation to Thomas and team for my salary increment and transport facilitation which I believe will contribute to my better performance and smooth running of the project.

Thank you

Complied by:

Kakai Pauline Irene

Microfinance officer